

2019 Property Tax Rates in CITY OF FREDERICKSBURG

This notice concerns 2019 property tax rates for CITY OF FREDERICKSBURG. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$3,681,351
Last year's debt taxes	\$736,740
Last year's total taxes	\$4,418,091
Last year's tax base	\$1,583,532,591
Last year's total tax rate	0.225600/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$3,576,192
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,725,261,107
= This year's effective tax rate	0.207284/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$5,025,139
÷ This year's adjusted tax base	\$1,725,261,107
= This year's effective operating rate	0.291268/\$100
× 1.08 = this year's maximum operating rate	0.314569/\$100
+ This year's debt rate	0.045252/\$100
= This year's rollback rate	0.359821/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-Sales tax adjustment rate	0.114185/\$100
=Rollback tax rate	0.245636/\$100

Statement of Increase/Decrease

If CITY OF FREDERICKSBURG adopts a 2019 tax rate equal to the effective tax rate of 0.207284 per \$100 of value, taxes would increase compared to 2018 taxes by \$ 133,689.

Schedule B: 2019 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 GO Bonds	145,000	63,512	0	208,512
2016 Texas Limited Tax Notes	335,000	16,732	0	351,732
2017 Texas Limited Tax & Revenue CO's	145,000	105,400	0	250,400
Total required for 2019 debt service				\$810,644
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2019				\$810,644
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2019				\$0
= Total Debt Levy				\$810,644

Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 2,045,513 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1159 S Milam St, Fredericksburg, TX 78624.

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