



THE CITY OF
Fredericksburg, Texas

Press Release

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City of Fredericksburg Receives Government Finance Officers Association Budget Presentation Award

Fredericksburg, TX - For the fifth year in a row, the Government Finance Officers Association is pleased to announce that the City of Fredericksburg, Texas, has received GFOA's Distinguished Budget Presentation Award for its Fiscal Year 2021 Budget document.

The award represents a significant achievement by the city. It reflects the commitment of the governing body and staff to meeting the highest principles of government budgeting. In order to receive the budget award, the city had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as a policy document, a financial plan, an operations guide, and a communications device. Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. This has been presented to the City of Fredericksburg Finance Department.

There are over 1,600 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The budget document can be viewed in its entirety on the City's website at <https://www.fbgtx.org/DocumentCenter/View/3700/FY-2021-Adopted-City-Budget>.

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